

Registration number - 362823

Habitat for Humanity (Ireland) Company Limited by Guarantee

Directors' Report and Financial Statements

Year Ended 30th June 2018

(Company Limited by Guarantee having no share capital)

Habitat for Humanity (Ireland) Company Limited by Guarantee

Year Ended 30th June 2018

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Habitat for Humanity (Ireland) Company Limited by Guarantee

Year Ended 30th June 2018

Directors Report

Directors	Graeme McCammon	(Appointed 16/01/2019)
	Paul Linders	(Appointed 16/01/2019)
	Patrick Linders	(Appointed 16/01/2019)
	Juraj Stupka (Slovakia)	(Resigned 16/01/2019)
	Juraj Stupka (Slovakia)	(Appointed 08/12/2017)
	Michael Patrick (USA)	(Resigned 16/01/2019)
	Michael Patrick (USA)	(Appointed 08/12/2017)
	Hilary Harp (USA)	(Resigned 16/01/2019)
	Hilary Harp (USA)	(Appointed 08/12/2017)
	Torre Nelson (USA)	(Resigned 16/01/2019)
	Torre Nelson (USA)	(Appointed 14/08/2017)
	Frank Kennedy	(Resigned 08/12/2017)
	David Ballagh	(Resigned 07/12/2017)
	Gregory Foster	(Resigned 03/02/2017)
	Mark Lohan	(Resigned 08/12/2017)
	David Gunning	(Resigned 04/12/2017)
Siobhan O'Dowd	(Resigned 10/12/2017)	
Michael Mckiernan	(Resigned 08/12/2017)	
Secretary	Fancea McNally (Northern Ireland)	(Appointed 29/01/2019)
	Eva Zentko (Slovakia)	(Resigned 29/01/2019)
	Eva Zentko (Slovakia)	(Appointed 28/02/2018)
	Vinnie Cunningham	(Resigned 28/02/2018)
Auditors	McHugh Kinsella Limited	
	Chartered Accountants & Registered Auditors	
	Garadice House	
	3-4 Fairview	
	Dublin 3	
Bankers	Allied Irish Bank plc 24 Arran Quay	
	Dublin 7	
Solicitors	CCK Law Firm Newmount House	
	22-24 Mount Street Lower Dublin 2	
Company Registration Number	362823	
Charity Number	CHY15187	
Registered Charity Number	20051785	
Registered Office	The Liffey Trust Centre	
	Unit F: 117-126 Upper Sheriff Street	
	Dublin	

Habitat for Humanity (Ireland) Company Limited by Guarantee

Year Ended 30th June 2018

Directors Report

The directors present their annual report and audited financial statements for the year ended 30 June 2018.

Vision, Mission and Values

Our Vision

A world where everyone has a decent place to live.

Our Mission

To eliminate poverty housing in Ireland and around the world and to make decent housing a matter of conscience and action.

Our Principles and Values

1. Focus on Shelter

We believe in creating opportunities for all people to live in decent, durable shelter by helping to build, renovate or preserve homes, and by partnering with others to accelerate and broaden access to affordable housing as a foundation for breaking the cycle of poverty.

2. Advocate for Affordable Housing

We believe in promoting decent affordable housing for all and supporting the global community's commitment to housing as a basic human right. We advocate for just and fair housing policy to eliminate the constraints that contribute to poverty housing.

3. Promote Dignity and Hope

We believe that no one lives in dignity until everyone can live in dignity. We believe that every person has something to contribute and something to gain from creating communities in which all people have decent affordable places to live. We believe that dignity and hope are best achieved through equitable, accountable partnerships.

4. Support Sustainable and Transformational Development

We view our work as successful when it transforms lives and promotes positive and lasting social and economic growth within a community, when it is based on mutual trust and fully shared accomplishment, and when it demonstrates responsible stewardship of all resources entrusted to us.

Objectives and Activities

During FY18 Habitat for Humanity Ireland worked to align more closely with Habitat's global strategy, which is focused on building impact.

The objectives in Ireland included:

1. Grow financial support for overseas partner programmes
2. Mobilise volunteers to travel in support of global partnership programmes
3. Deliver an effective Advocacy Campaign 'Build Solid Ground' to raise awareness of the critical need for land for shelter.

Habitat for Humanity (Ireland) Company Limited by Guarantee

Year Ended 30th June 2018

Directors Report

4. Continue to raise awareness of Habitat for Humanity Ireland's work at locally and globally.
5. Fund the mission and review opportunities to work collaboratively across Ireland.

In pursuing these objectives, we undertook the following activities:

Local Programme

The 'Brush With Kindness' programme sees Habitat for Humanity Ireland partner with like-minded organisations to renovate or refurbish housing and community facilities. In the current economic climate, many charities find resources stretched and yet the need for services continues to grow. This initiative enables our partners to increase their capacity to deliver services while we work towards our vision of creating a world where everyone has a decent place to live.

In FY18, Habitat for Humanity Ireland continued to partner with the Sean O'Casey Community Centre in East Wall, Dublin. The aim of the centre is to enrich and engage the local and greater community in the arts, culture, sports and education and to provide facilities to both young and old. This collaboration saw the redecoration of a number of rooms and other facilities - providing local entrepreneurs, start-ups, and community members with brighter meeting rooms and office spaces to conduct their activities.

We are thankful for the support of companies and organisations including Bank of America, Workday and Metlife whose support made this work possible.

Global Village

Habitat for Humanity's international volunteer programme 'Global Village' seeks to mobilise people of all ages across Ireland to travel in support of partnership programmes. Staff invest significant effort to recruit, train and equip volunteers for their travel of between 1-2 weeks. Trips provide a unique, grassroots experience in which volunteers serve and learn alongside local Habitat staff, future homeowners and are immersed in the local culture. Habitat for Humanity Ireland sees this experience as an investment in our supporters, our objective is to engage volunteers over the long term as advocates for housing; who continue to support and speak out about the issues they have seen.

In FY18, with a focus on recruitment, volunteer numbers increased to 246 representing a 21% increase. This includes 142 volunteers from 7 partner schools, a strong continuing partnership with Cuala GAA saw 48 travel and an Easter Youth Build which brought together young people from across Ireland. The Law Society of Ireland partnership continued and a new partnership with ARUP which will see 2 staff travel in support of our long term partnership with Habitat Zambia.

Volunteers remain an important part of Habitat's strategic approach, in FY18 we continued to refine and develop leadership training. The EU funded 'Build Solid Ground' campaign provided increased resource and capacity to engage volunteers and deepen their understanding of global development, focusing on the SDG's, reflecting our commitment to build effective advocates.

Fundraising

Habitat for Humanity Ireland relies on the support of individuals, companies and organisations to enable its work and is so grateful to all donors. In FY18 support from Irish Aid continued to support the partnership in Zambia which is changing the lives of Orphans and Vulnerable Children. We received significant support from Tralee District Court and Electric Ireland towards the project in Zambia and continued to have strong Corporate support for our local programme in Dublin including from MetLife and Bank of America.

Habitat for Humanity (Ireland) Company Limited by Guarantee

Year Ended 30th June 2018

Directors Report

Build Solid Ground – EU DEAR Support

Habitat Ireland is delighted to implement the Build Solid Ground campaign with support from the European Union's Development Education and Awareness Raising (DEAR) programme. DEAR aims to engage Europeans in support of global sustainable development through improved awareness and development education. Access to land lies at the heart of ending poverty; Habitat is therefore focused on helping the Irish public understand more about global poverty, specifically around SDG 11 and the urgent challenges of urbanization. The programme is also equipping Habitat volunteers with deeper and more critical understanding of the underlying issues and engaging them in advocacy as part of the solution. Since the implementation phase began in February 2018 Habitat Ireland has made strong progress in achieving its delivery targets including 13 learning events reaching more than 320 people, and achieved more than 1.2 million impressions for online and offline communications which exceeded our target. More than 50% of Irish people involved in international volunteering were equipped and motivated to share their experience, this provides a solid base further development in years 2 and 3 of the project.

Project partners in Ireland are Engineers without Borders Ireland and Dublin Institute of Technology.

Irish Aid Support

Irish Aid provided 130,000 euro, co-funding Year 2 of a 3 year partnership project in Zambia. 'Building Stability and Resilience: Good governance, empowerment, land rights, housing and livelihood for OVC and women affected by HIV/AIDS' is being implemented in 7 communities in Ndola and Lusaka, building on Habitat Ireland's long term partnership with Zambia. This generous support, together with faithful 'match funding' from volunteers and other donors across Ireland is changing lives. During FY18 key outcomes included training and support for 100 Study Circles; reaching almost 1000 community Change Agents who have been equipped to advocate for land rights and other issues which affect their communities; basic construction skills training for 72 young people which has built confidence and enhanced their employability. In addition 20 vulnerable families have been provided new homes providing a solid foundation on which other critical services including healthcare, nutrition and education can be built.

A simple home is a legacy which will change the future for generations

Families are selected based on housing need and their vulnerability. Matildah Chilufya, mother of nine children, of Chipulukusu Township in Ndola was widowed in 1952. Matildah lives with her youngest daughter and cares for seven grandchildren, in a mud house roofed with old iron sheets. The family were often sick, they had to stand up when it rained because the roof leaked and was likely to fall in at anytime.

Matildah's new home was completed in Autumn 2017.

"All is well with us because of decent shelter. The house is a source of strength and hope for us"

Fundraising Standards

Habitat for Humanity Ireland adopts the principles of the Statement of Guiding Principles for Fundraising and complies with the Charities Act 2009 on fundraising and the duties of collectors.

Communicating our Work

Engaging the Irish public through effective communication is an integral part of Habitat Ireland's strategy. During the period this work continued; on-line, using social platforms and traditional media.

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Year Ended 30th June 2018

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Awareness Raising

Local volunteering provides a platform for engagement; both through Habitat channels and more broadly through Corporate partner social media posts.

International volunteers are vital in growing awareness of our work, through their fundraising events and local media coverage about their experiences. In FY18, Habitat invested capacity and resource to equip volunteers with materials and messaging for this work. Stories and photos are posted on Habitat's website, blog and social media channels. Articles appeared in The Irish Examiner, and the Southern Star and numerous other local print media extending the reach of our communication and awareness raising.

Staff and volunteers receive training and support to ensure that all communications reflect the values and ethos of Habitat for Humanity's mission and the Dochas Code of Conduct on Images and Messages, to which we are a signatory.

Habitat for Humanity Ireland also showcased its work at the Dochas Annual Conference, Irish Aid Fair and in schools and universities across the country.

Web and Digital Marketing

Ongoing efforts are being made to increase Habitat Ireland's digital and online presence; web traffic continues to grow and a focus on social media presence, across Facebook, Twitter, Linked-In, Instagram and Flickr platforms have shown steady growth. This work is only possible with dedicated volunteer support.

A number of blogs and other resources were developed and shared on social media channels.

Advocacy

During FY18, Habitat Ireland continued to support Habitat's Global Solid Ground Campaign – which calls on governments and policy makers to change laws which keep people locked in poverty. Using blog and social media to engage the Irish public in the campaign objectives are; improving land rights, fighting for gender equality, upgrading slums and creating disaster resilient communities. As noted Habitat Ireland secured EU funding and launched Build Solid Ground in February 2018 which builds on the global campaign. It provides capacity and resource to deepen engagement and support through development education training for volunteers. The campaign also uses public events and poster campaigns to engage the public specifically with SDG11 and the critical need for land for shelter.

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Year Ended 30th June 2018

Directors Report

Risk Management and Internal Controls

The directors are responsible for, and aware of, the major risks to which the charity is exposed, in particular those related to the operations and finances of the organisation. The directors are satisfied that systems are in place to mitigate the organisation's exposure to all such risks.

The directors regularly review Habitat for Humanity Ireland's policies and procedures and ensure all internal controls are being followed. These include: procurement, cash management, bank accounts management, disbursements, fraud management, delegation of authority, and segregation of duties.

Principal Risks and Uncertainties

The directors regard the principal risks and uncertainties affecting the company to be as follows:

- the ability to generate sufficient incoming resources,
- the timing of receipt of incoming resources; and
- the effect of these risks and uncertainties on the company's capacity to continue and expand its charitable activities.

The board continually strives to minimise the adverse effects of these risks and uncertainties in a number of ways, including:

- regular Board meetings;
- review opportunities to grow the Board with particular emphasis on income generation;
- review of monthly management accounts and cash flow information;
- taking appropriate decisions and action in relation to income and costs on foot of these reviews.

Staff and Management

FY18 was a period of review at Habitat for Humanity Ireland as the organization focused on consolidation and aligning more closely with the international strategy. As a result a decision was taken, for the medium term, to hold only those staff who were directly focused on delivering programmes. A number of staff were either made redundant or not replaced during the year. At the year end there were 2 FT employees; with administrative and HR support provided by the wider Habitat family.

Habitat for Humanity (Ireland) Company Limited by Guarantee

Year Ended 30th June 2018

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Future Developments

Habitat for Humanity has had a presence in Ireland since in 1993, when Habitat Northern Ireland began its operation and then in the Republic since 2002 – engaging thousands of volunteers in mission both at home and around the world.

As a Global NGO, and an organisation focused on breaking down barriers, it makes sense to unify operations in Ireland. Habitat's global Building Impact Strategy provides a platform for closer alignment; its focus on scaling up, in response to urgent need, provides a clear call to consider how to operate most efficiently in our small market.

During FY19 this will continue. It will not change the shared Building Impact Strategy.

The Global Village International volunteering programme remains at the heart of the strategy across Ireland together with delivery of an effective Advocacy campaign which engages supporters and the public with issues of housing and land rights.

Delivering a local programme in the context of growing lack of affordable housing in Ireland remains a priority but will need further capacity.

The potential to launch Habitat ReStore, is already part of the organisations strategy, which will be further explored during FY19. Building on success in Northern Ireland, Habitat ReStore; provides access to low cost DIY and home improvement materials helping local people improve their homes, provides learning opportunities for people of all ages and backgrounds who need support for employment and diverts tons of materials from landfill. Habitat ReStore will deliver real impact for local people, provide a shop window for the work and is sustainable into the future.

Habitat for Humanity (Ireland) Company Limited by Guarantee

Year Ended 30th June 2018

Directors Report

Financial Results

Income Breakdown

Total income for FY2018 amounted to €1,462,553 which represents an overall increase of 71.6% on the previous year. Of this, €883,973 (60%) was restricted.

Results for the Year

The overall surplus for the year amounted to €318,533 as compared with a deficit for the preceding year of (€321,005).

Reserves

At the end of the year the company had assets of €456,321 (2017: €296,304) and liabilities of €105,963 (2017: €264,479). The net funds of the company have increased by €318,533. Of the net funds at 30 June 2018 of €350,358, €350,358 of this is attributable to restricted funds.

Events after the Balance Sheet date

There have been no significant events affecting the charity since the year-end.

Structure, Governance and Management

The financial statements have been prepared by Habitat for Humanity (Ireland) Limited by Guarantee in accordance with accounting standards issued by the Financial Reporting Council, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") as modified by the Statement of Recommended Practice "Accounting and Reporting by Charities" effective 1 January 2015. The charity has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland however it is considered best practice.

Reference and Administrative Details

Habitat for Humanity Ireland Limited by Guarantee ("Habitat Ireland") is a company limited by guarantee and not having a share capital (company registration number 362823). The organisation is a charitable company with a registered office at The Liffey Trust Centre, Unit F: 117-126 Upper Sheriff Street, Dublin 1. Habitat Ireland is registered in the Republic of Ireland as a charity (charity number CHY 15187, and registered charity number 20051785). All directors are members of the company.

Directors and secretary

The names of persons who at any time during the financial year and since the year end unless otherwise stated were directors of the company are as follows:

Graeme McCammon	(Appointed 16/01/2019)
Paul Linders	(Appointed 16/01/2019)
Patrick Linders	(Appointed 16/01/2019)
Juraj Stupka (Slovakia)	(Resigned 16/01/2019)
Juraj Stupka (Slovakia)	(Appointed 08/12/2017)
Michael Patrick (USA)	(Resigned 16/01/2019)
Michael Patrick (USA)	(Appointed 08/12/2017)
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Hilary Harp (USA)	(Appointed 08/12/2017)

Habitat for Humanity (Ireland) Company Limited by Guarantee

Year Ended 30th June 2018

Directors Report

Torre Nelson (USA)	(Resigned 16/01/2019)
Torre Nelson (USA)	(Appointed 14/08/2017)
Frank Kennedy	(Resigned 08/12/2017)
David Ballagh	(Resigned 07/12/2017)
Gregory Foster	(Resigned 03/02/2017)
Mark Lohan	(Resigned 08/12/2017)
David Gunning	(Resigned 04/12/2017)
Siobhan O'Dowd	(Resigned 10/12/2017)
Michael McKiernan	(Resigned 08/12/2017)

The names of persons who at any time during the financial year and since the year end unless otherwise stated were secretaries of the company are as follows:

Fancea McNally (Northern Ireland)	(Appointed 29/01/2019)
Eva Zentko (Slovakia)	(Resigned 29/01/2019)
Eva Zentko (Slovakia)	(Appointed 28/02/2018)
Vinnie Cunningham	(Resigned 28/02/2018)

Board of Directors

Habitat for Humanity Ireland is governed by a board of directors which provides leadership, strategic direction and controls the organisation. The responsibility of the board includes setting the organisation's strategic aims, identifying risks affecting the organisation, ensuring procedures are in place to manage the risks identified, approving policies and procedures, agreeing a reporting framework and reporting to stakeholders. The board's actions are subject to relevant legislation, regulations and the members in general meetings. The board meets regularly and delegates the day to day operation of the organisation to the Chief Executive Officer, management and staff.

Habitat for Humanity (Ireland) Company Limited by Guarantee

Year Ended 30th June 2018

Directors Report

Accounting Records

The Directors acknowledge their responsibilities under Sections 281 to 285 of the Companies Act 2014 to keep adequate accounting records for the company.

In order to comply with the requirements of the act, the directors have established appropriate books to adequately record the transactions of the company. The directors also ensure that the company retains the source documentation for these transactions. The accounting records of the company are kept at the registered office and principal place of business at The Liffey Trust Centre, Unit F: 117-126 Upper Sheriff Street, Dublin 1.

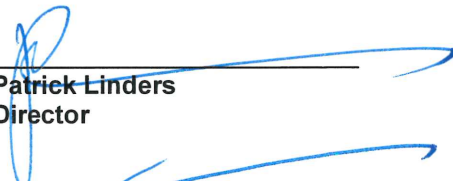
Statement on Relevant Audit Information

In accordance with Section 330 of the Companies Act 2014, so far as each person who was a director at the date of approving this report is aware, there is no relevant audit information, being information needed by the auditor in connection with preparing its report, of which the auditor is unaware. Having made enquiries of fellow directors and the group's auditor, each director have taken all the steps he/she is obliged to take as a director in order to make himself/herself aware of any relevant audit information and to establish that the auditor is aware of the information.

Auditors

McHugh Kinsella Limited, (Chartered Accountants), were appointed auditors by the directors to fill the casual vacancy and they have expressed their willingness to continue in office in accordance with the provisions of Section 383(2) of the Companies Act, 2014.

On behalf of the board


Patrick Linders
Director


Graeme McCammon
Director

DATE: 12th April 2019

Habitat for Humanity (Ireland) Company Limited by Guarantee

Year Ended 30th June 2018

Directors Responsibilities Statement

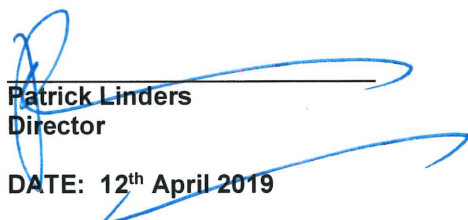
The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish Company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and accounting standards issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland] including FRS 102 The Financial Reporting Standard applicable in the UK and Ireland (Generally Accepted Accounting Practice in Ireland) as modified by the Statement of Recommended Practice "Accounting and Reporting by Charities" effective 1 January 2015. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as to the financial year end and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.


The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board



Patrick Linders
Director

DATE: 12th April 2019



Graeme McCammon
Director

Independent Auditors Report to the Members of Habitat for Humanity (Ireland) Company Limited by Guarantee for the year ended 30 June 2018

Opinion

We have audited the financial statements of Habitat for Humanity (Ireland) Company Limited by Guarantee (the 'company') for the year ended 30 June 2018 which comprise Income and Expenditure Account, the Balance Sheet, the Statement of Changes in Funds, the Statement of Cashflows and notes to the financial statements, including a summary of significant accounting policies set out in note 1. The financial reporting framework that has been applied in their preparation is applicable Irish law and Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland as modified by the Statement of Recommended Practice "Accounting and Reporting by Charities" effective 1 January 2015.

In our opinion, the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 30 June 2018 and of its profit for the year then ended;
- have been properly prepared in accordance with Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard as issued by the Irish Auditing and Accounting Service Authority ("IAASA") Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Independent Auditors Report to the Members of Habitat for Humanity
(Ireland) Company Limited by Guarantee
for the year ended 30 June 2018
(continued)**

Opinions on other matters prescribed by Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit:

- we have obtained all the information and explanations which we consider necessary for the purposes of our audit;
- the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited;
- the financial statements are in agreement with the accounting records;
- the information given in the Director's Report is consistent with the financial statements; and
- the Director's Report has been prepared in accordance with the Companies Act 2014.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Responsibilities of directors for the financial statements

As explained more fully in the Directors Responsibilities Statement set out on page 13, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

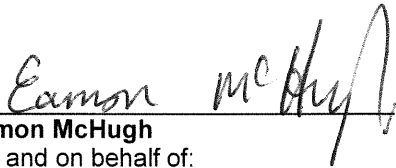
A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 17, which is to be read as an integral part of our report.

**Independent Auditors Report to the Members of Habitat for Humanity
(Ireland) Company Limited by Guarantee
for the year ended 30 June 2018
(continued)**

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the company's members as a body in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters that we are required to state to them in the audit report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company or the company's members as a body for our audit work, for this report, or for the opinions we have formed.

Signed by:



Eamon McHugh

For and on behalf of:

McHugh Kinsella Ltd

Chartered Accountants and Registered Auditors

Garadice House

3-4 Fairview

Dublin 3

Date: 12th April 2019

Appendix to the Independent Auditors Report to the Members of Habitat for Humanity (Ireland) Company Limited by Guarantee for the year ended 30 June 2018

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as going concerns. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as going concerns.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

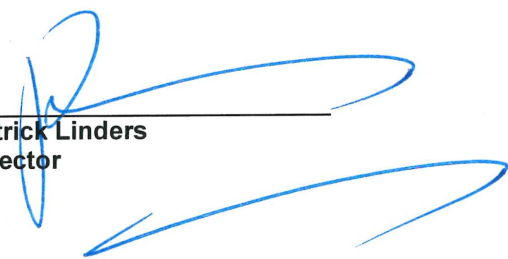
Habitat for Humanity (Ireland) Company Limited by Guarantee
Statement of Financial Activities (including the Income and
Expenditure Account)
For the Year ended 30 June 2018

	Notes	Unrestricted Funds	Restricted Funds	2018 €	2017 €
Income from:					
Donations and legacies	4	574,378	19,700	594,078	68,917
Charitable activities	5	4,200	864,273	868,473	783,235
Investments	7	2		2	1
Total income		578,580	883,973	1,462,553	852,153
Expenditure on:					
Charitable activities	8		968,707	968,707	1,022,746
Cost of raising funds	9	143,343		143,343	123,532
Governance costs	10	31,970		31,970	26,880
Total expenditure		175,313	968,707	1,144,020	1,173,158
Net income		403,267	(84,734)	318,533	(321,005)
Transfer between funds		(416,164)	416,164	-	-
Net movement in funds		(12,897)	331,430	318,533	(321,005)
Reconciliation of funds:					
Total funds brought forward		12,897	18,928	31,825	352,830
Total funds carried forward		-	350,358	350,358	31,825


Habitat for Humanity (Ireland) Company Limited by Guarantee
Balance Sheet
For the Year ended 30 June 2018

	Notes	2018 €	2017 €
Current assets			
Debtors	15	120,568	-
Cash at bank and in hand		335,753	296,304
		<u>456,321</u>	<u>296,304</u>
Creditors: amounts falling due within one year	17	(105,963)	(264,479)
Net current assets		<u>350,358</u>	<u>31,825</u>
Total assets less current liabilities		<u>350,358</u>	<u>31,825</u>
Total net assets		<u>350,358</u>	<u>31,825</u>
The funds of the charity:			
Restricted funds	18	350,358	18,928
Unrestricted funds	18	-	12,897
Total charity funds	18	<u>350,358</u>	<u>31,825</u>

The financial statements were approved by the Board of Directors on 12th April 2019 and authorised for on 12th April 2019. They were signed on its behalf by:



Patrick Linders
 Director



Graeme McCammon
 Director

Habitat for Humanity (Ireland) Company Limited by Guarantee
Statement of Cashflows
For the Year ended 30 June 2018

	Notes	2018 €	2017 €
Net cash flows from operating activities	21	<u>193,207</u>	<u>(262,796)</u>
Cash flows from investing activities			
Interest received from investments		2	1
Net cash flows from investing activities		<u>2</u>	<u>1</u>
Cash flows from financing activities			
Net cash flow from financing activities		<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents		193,209	(262,795)
Cash and cash equivalents at beginning of year		<u>51,421</u>	<u>314,216</u>
Cash and cash equivalents at end of year	16	<u>244,630</u>	<u>51,421</u>

Habitat for Humanity (Ireland) Company Limited by Guarantee
Year ended 30 June 2018
Notes to the Financial Statements

1. ACCOUNTING POLICIES

These financial statements have been prepared by Habitat for Humanity (Ireland) Limited by Guarantee in accordance with accounting standards issued by the Financial Reporting Council, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") as modified by the Statement of Recommended Practice "Accounting and Reporting by Charities" effective 1 January 2015. The charity has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland however it is considered best practice. As noted below, the directors consider the adoption of the SORP requirements as the most appropriate accounting practice and presentation to properly reflect and disclose the activities of the organisation.

Habitat for Humanity (Ireland) Limited by Guarantee is a public benefit entity incorporated in Ireland with a registered office at The Liffey Trust Centre, Unit F: 117-126 Upper Sheriff Street, Dublin 1 and its company registration number is 362823.

The significant accounting policies adopted by the Company and applied consistently are as follows:

(a) Basis of preparation

The Financial Statements are prepared on the going concern basis, under the historical cost convention, and comply with the financial reporting standards of the Financial Reporting Council and promulgated by Chartered Accountants Ireland as modified by the Statement of Recommended Practice "Accounting and Reporting by Charities" effective 1 January 2015 and the Companies Act 2014.

(b) Income

All categories of income are included in the financial statements in the year in which they are receivable. Income is treated as being general unless otherwise specified by the donor, in which case it will be restricted income. The directors review the restricted funds on an annual basis. Restricted funds represent grants and donations which can only be used for a particular purpose specified by the donors. Funds raised by the participants on Global Village Projects are restricted by designated country. Each participant raises sufficient money to cover flights, accommodation, and a donation to Habitat's work both locally and globally.

(c) Expenditure

Expenditure is analysed between charitable expenditure, cost of generating funds, administration and governance, and is further analysed according to the proportion of restricted and unrestricted income. Costs which directly relate to each activity are allocated to that activity. Costs that are not directly attributable to one particular activity are allocated on an estimated basis.

(d) Currency

(i) Functional and presentation currency

Items included in the financial statements of the company are measured using the currency of the primary economic environment in which the company operates ("the functional currency"). The financial statements are presented in euro, which is the company's functional and presentation currency and is denoted by the symbol "€".

Habitat for Humanity (Ireland) Company Limited by Guarantee
Year ended 30 June 2018
Notes to the Financial Statements

(ii) Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses that relate to borrowings and cash and cash equivalents are presented in the statement of financial activity within 'costs of charitable activities'. All other foreign exchange gains and losses are presented in the statement of financial activity within 'expenditure on charitable activities'.

(e) Taxation

No charge to current or deferred taxation arises as the charity has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity No CHY 51785. The charity is eligible under the "Scheme of Tax Relief for Donations to Eligible Charities and Approved Bodies under Section 848A Taxes Consolidation Act, 1997" therefore income tax refunds arising from sponsorships exceeding €250 per annum are included in unrestricted funds. Irrecoverable value added tax is expensed as incurred.

(f) Construction in progress

Where the charity is building or refurbishing 'simple, decent, affordable housing' in Ireland on donated land from the local authorities, the cost of the building is taken to the balance sheet in so far as these costs are known to be recoverable under the Irish building model. The costs include building materials, labour and on site and administration costs less any monies received by way of donation or directly from the families. No costs are incurred for the donated land or the labour from the rehoused families.

(g) Wages and salaries

Wages and salaries are consistently allocated to Cost of Charitable Activities, Cost of Generating Funds and Governance Costs on the basis of management's estimate of the proportion of time spent by individual staff members on those activities.

(h) Government and other grants

Capital grants received are credited to the Statement of Financial Activities over the expected useful life of the assets. Revenue grants are credited to the Statement of Financial Activities for expenditure incurred in the period of receipt, unless particular conditions in grant agreements otherwise require.

(i) Statement of cashflow

The company has availed of the exemption from the requirements to prepare a statement of cashflow because it is classified as a small company.

Habitat for Humanity (Ireland) Company Limited by Guarantee
Year ended 30 June 2018
Notes to the Financial Statements

(j) Limited by guarantee

Habitat for Humanity (Ireland) is a company limited by guarantee not having a share capital. The liability of members is limited as defined in the company's Constitution and shall not exceed €1.27 in the event of a winding up or dissolution of the company.

(k) Cash and cash equivalents

Cash and cash equivalents include cash on hand, demand deposits and other short - term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

(l) Trade and other creditors

Trade and other creditors are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

(m) Provisions

Provisions are recognised when the company has a present legal or constructive obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation; and the amount of the obligation can be estimated reliably.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one item included in the same class of obligations may be small.

Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as a finance cost within expenditure on charitable activities.

(n) Fund Accounting

The following funds are operated by the Charity

Restricted Funds

Restricted Funds represent grants and donations received which can only be used for particular purposes specified by the donors programmes binding on the directors. Such purposes are within the overall aims of the charity.

Unrestricted Funds

Unrestricted Funds includes general funds and designated funds and it represent amounts which are expendable at the discretion of the Directors in furtherance of the objectives of the charity and which have not been designated for other purposes. Such funds may be held in order to finance working capital or capital expenditure.

(o) Contingencies

Contingent liabilities, arising as a result of past events, are not recognised when (i) it is not probable that there will be an outflow of resources or that the amount cannot be reliably measured at the reporting date or (ii) when the existence will be confirmed by the occurrence or non-occurrence of uncertain future events not wholly within the company's control. Contingent

Habitat for Humanity (Ireland) Company Limited by Guarantee
Year ended 30 June 2018
Notes to the Financial Statements

liabilities are disclosed in the financial statements unless the probability of an outflow of resources is remote.

Contingent assets are not recognised. Contingent assets are disclosed in the financial statements when an inflow of economic benefits is probable.

(p) Employee Benefits

The company provides a range of benefits to employees, including annual bonus arrangements, paid holiday arrangements and defined contribution pension plans.

(i) Short term benefits

Short term benefits, including holiday pay, are recognised as an expense in the period in which the service is received.

(ii) Defined contribution pension plans

The Company operates a defined contribution plan. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate fund. Under defined contribution plans, the company has no legal or constructive obligations to pay further contributions if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

For defined contribution plans, the company pays contributions to privately administered pension plans on a contractual or voluntary basis. The company has no further payment obligations once the contributions have been paid. The contributions are recognised as employee benefit expense when they are due. Prepaid contributions are recognised as an asset to the extent that a cash refund or a reduction in the future payments is available.

2. CRITICAL ACCOUNTING JUDGEMENTS AND ESTIMATES

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results.

Habitat for Humanity (Ireland) Company Limited by Guarantee
Year ended 30 June 2018
Notes to the Financial Statements

3. INCOME

All income derives from activities in the Republic of Ireland. The analysis of income by activity is detailed in notes 4 to 7.

4. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds	Restricted funds	Total funds	Total funds
	2018	2018	2018	2017
	€	€	€	€
Voluntary donations	155,008	19,700	174,708	68,917
HFH International donations	419,370	-	419,370	-
	574,378	19,700	594,078	68,917

In 2018 €19,700 (2017: €57,539) of income from donations and legacies were restricted.

5. INCOMING FROM CHARITABLE ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds	Total funds
	2018	2018	2018	2017
	€	€	€	€
Government grants (see note 6)	-	240,390	240,390	17,400
Global Village funds raised	-	623,883	623,883	765,835
Sale of homes	4,200	-	4,200	-
	4,200	864,273	868,473	783,235

In 2018 €864,273 (2017: €783,235) of incoming resources charitable activities were restricted.

Habitat for Humanity (Ireland) Company Limited by Guarantee
Year ended 30 June 2018
Notes to the Financial Statements

6. GOVERNMENT GRANTS

	Unrestricted funds	Restricted funds	Total funds	Total funds
	2018	2018	2018	2018
	€	€	€	€
Irish Aid	-	130,000	130,000	
DEAR EU funded	-	110,390	110,390	-
Tralee district Court	-	-	-	17,400
	<u>-</u>	<u>240,390</u>	<u>240,390</u>	<u>17,400</u>

7. INVESTMENT INCOME

	Unrestricted funds	Restricted funds	Total funds	Total funds
	2018	2018	2018	2017
	€	€	€	€
Bank interest	2	-	2	1
	<u>2</u>	<u>-</u>	<u>2</u>	<u>1</u>

In 2018 Nil (2017: Nil) of investment income were restricted.

Habitat for Humanity (Ireland) Company Limited by Guarantee
Year ended 30 June 2018
Notes to the Financial Statements

8. EXPENDITURE ON CHARITABLE ACTIVITY

	Global Village	OVC Programme	Local Programme	Major Giving	Build Solid Ground	Total funds	Total funds
	2018	2018	2018	2018	2018	2018	2017
	€	€	€	€	€	€	€
Expenses for global village trips	191,216	-	-	-	-	191,216	288,399
Funds sent overseas	200,141	185,954	-	28,603	-	414,698	366,509
Volunteer travel	210,218	-	-	-	-	210,218	214,618
Wages and salaries	44,973	17,845	17,845	-	30,821	111,484	127,126
Promotion and advertising	5,540	112	1,337	-	950	7,939	4,026
Office costs	8,623	7,180	6,671	-	-	22,474	13,930
Staff travel and training	5,099	794	642	-	259	6,794	4,812
Bank charges	2,061	-	1,738	85	-	3,884	3,326
	667,871	211,885	28,233	28,688	32,030	968,707	1,022,746

In 2018 €968,707 (2017: €1,022,746) of costs arising from charitable activities were restricted.

Habitat for Humanity (Ireland) Company Limited by Guarantee
Year ended 30 June 2018
Notes to the Financial Statements

9. COSTS OF RAISING FUNDS

	Unrestricted funds	Restricted funds	Total funds	Total funds
	2018	2018	2018	2017
	€	€	€	€
Fundraising, advertising, promotion	2,586	-	2,586	18,027
Wages and salaries	136,832	-	136,832	96,376
Office costs	2,767	-	2,767	3,941
Staff travel and training	636	-	636	1,268
Cost of homes	522	-	522	3,920
	143,343	-	143,343	123,532

In 2018 Nil (2018: Nil) of the cost of raising funds were restricted.

10. GOVERNANCE COSTS

	Unrestricted funds	Restricted funds	Total funds	Total funds
	2018	2018	2018	2017
	€	€	€	€
Wages and salaries	11,894	-	11,894	12,762
Office costs	10,143	-	10,143	2,157
Staff travel and training	3,086	-	3,086	5,565
Audit	6,150	-	6,150	6,150
Bank charges	697	-	697	246
	31,970	-	31,970	26,880

In 2018 Nil (2017: Nil) of the governance costs were restricted.

Habitat for Humanity (Ireland) Company Limited by Guarantee
Year ended 30 June 2018
Notes to the Financial Statements

11. OPERATING SURPLUS IS STATED AFTER CHARGING/(CREDITING)

	2018	2017
	€	€
Foreign currency exchange (gain)/loss	-	5,106
Auditors' remuneration		
Fees payable for the audit of the financial statements	6,150	6,150
Other services	-	357
	<u>6,150</u>	<u>6,150</u>

12. STAFF NUMBERS AND COSTS

The average number of full-time employees in the year was 4 and the average number of part time employees was Nil. The full time average equivalent of all employees was as follows:

	2018	2017
	Number	Number
Programme development	4	5
	<u>4</u>	<u>5</u>

The aggregate payroll costs of these employees were as follows:

	2018	2017
	€	€
Wages and salaries	175,523	207,357
Social insurance costs	19,939	23,361
Other retirement benefit costs	4,375	5,546
Other compensation costs – ex-gratia payments (see (i) below)	60,375	-
	<u>260,212</u>	<u>236,264</u>

There were 2 employees (2017: Nil) whose total employee benefits (excluding employer pension costs) for the year fell within the below categories:

	2018	2017
	Number	Number
€60,000 - €70,000	2	-
	<u>2</u>	<u>-</u>

(i) During the year 2 employees had their employment contract terminated at cost €60,375. The amount of €60,375 relates to an ex-gratia payment made. The full amount of the termination payment was paid during the year.

Habitat for Humanity (Ireland) Company Limited by Guarantee
Year ended 30 June 2018
Notes to the Financial Statements

13. DIRECTORS REMUNERATION AND TRANSACTIONS

No director/trustee received any remuneration during the year (2017: Nil).

No director or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2017 – Nil).

14. TAX ON SURPLUS ON ORDINARY ACTIVITIES

No charge to current or deferred taxation arises as the charity has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997.

15. DEBTORS

	2018	2017
	€	€
Other debtors	120,568	-
	120,568	-

The fair values of other debtors approximate to their carrying amounts.

16. CASH AND CASH EQUIVALENT

	2018	2017
	€	€
Cash at bank and in hand	335,753	296,304
Bank overdraft	(91,123)	(244,883)
	244,630	51,421

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	€	€
Bank overdrafts	91,123	244,883
Trade creditors	1,993	4,946
Accruals	10,746	6,507
Other creditors	74	1,159
PAYE/PRSI	2,027	6,984
	105,963	264,479

Habitat for Humanity (Ireland) Company Limited by Guarantee
Year ended 30 June 2018
Notes to the Financial Statements

18. MOVEMENTS IN FUNDS

	At 1 July 2017	Income	Expenditure	Transfers	At 30 June 2018
	€	€	€	€	€
Restricted Funds:					
Global Village	210,556	623,883	(667,871)	105,430	271,998
OVC Programme	71,634	130,000	(211,885)	10,251	-
Local Programme	(263,262)	-	(28,233)	291,495	-
Major Giving	-	19,700	(28,688)	8,988	-
Build Solid Ground	-	110,390	(32,030)	-	78,360
<i>Total restricted funds</i>	18,928	883,973	(968,707)	416,164	350,358
Unrestricted funds					
General Funds	12,897	578,580	(175,313)	(416,164)	-
<i>Total unrestricted funds</i>	12,897	578,580	(175,313)	(416,164)	-
TOTAL FUNDS	31,825	1,462,553	(1,144,020)	-	350,358

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds 2018	Restricted funds 2018	Total funds 2018
	€	€	€
Current assets	-	456,321	456,321
Current liabilities	-	(105,963)	(105,963)
	-	350,358	350,358

Habitat for Humanity (Ireland) Company Limited by Guarantee
Year ended 30 June 2018
Notes to the Financial Statements

20. FINANCIAL INSTRUMENTS

	2018	2017
	€	€
Financial assets that are debt instruments measured at amortised cost		
Other debtors	120,568	-
Cash and short term deposits	335,753	296,304
Financial liabilities measured at amortised cost		
Trade and other creditors	4,094	4,946
Bank overdrafts	91,123	244,883
Accruals	10,746	6,507

21. RECONCILIATION OF NET INCOME TO NET CASH INFLOW FROM OPERATING ACTIVITIES

	2018	2017
	€	€
Net income for the period	318,533	(321,005)
Interest income from investments	(2)	(1)
Decrease/(increase) in debtors	(120,558)	142,608
Increase/(decrease) in creditors	(4,766)	(84,398)
Net cash generated from operating activities	193,207	(262,796)

22. CAPITAL AND OTHER COMMITMENTS

There were no capital commitments at the year ended 30 June 2018 (2017: Nil).

23. CONTINGENCIES

There were no unfulfilled commitments or conditions from non-exchange transactions that have not been recognised in income.

24. POST BALANCE SHEET EVENTS

There have been no significant events affecting the charity since the year-end.

Habitat for Humanity (Ireland) Company Limited by Guarantee
Year ended 30 June 2018
Notes to the Financial Statements

25. RELATED PARTY TRANSACTIONS

Key management includes the Board of Directors (executive and non-executive), all members of the company's management. The compensation paid or payable to key management for employee services is shown below:

	2018	2017
	€	€
Key management compensation		
Salaries	37,571	51,600
Other compensation costs – ex-gratia payments	<u>35,375</u>	<u> </u>

This disclosure above relates to payments made to CEO Vincent Cunningham.

There were no other related party transactions during the year that requires disclosure.

26. APPROVAL OF THE FINANCIAL STATEMENTS

The directors approved the financial statements on 12th April 2019.

The following pages do not form part of the
Audited Financial Statement

Habitat for Humanity (Ireland) Company Limited by Guarantee
Detailed Income and Expenditure Account for the year ended 30 June 2018

		2018		2017	
	€		€		€
Income					
Donations Unrestricted	574,378			11,378	
Government Grants	240,390			17,400	
Donations Restricted	19,700			57,539	
Global Village Donations Income	623,883			765,835	
Sale of Houses - Mortgages	4,200				
Interest Received	<u>2</u>			<u>1</u>	
		1,462,553			852,153
Expenditure					
Wages and salaries	175,523			207,357	
Employer's PRSI	19,939			23,361	
Employers pension costs	4,375			5,546	
Termination payments	60,375				
Fundraising recruitment	259			13,838	
Expenses for Global Village Trips	191,216			288,399	
Contribution to Host Countries	414,698			366,509	
Rent payable	5,477			6,300	
Insurance	6,598			7,465	
Light and heat	2,446			1,555	
Printing, postage and stationery	5,817			2,705	
Advertising and promotion	10,525			8,215	
Telephone	1,597			1,648	
Staff travel and training	10,255			6,572	

Habitat for Humanity (Ireland) Company Limited by Guarantee
Detailed Income and Expenditure Account for the year ended 30 June 2018
(continued)

Volunteer travel	210,218	214,618
Cost of homes	522	3,920
Legal and professional	12,922	357
Audit	6,150	6,150
Bank charges	4,581	3,537
Profit/loss on exchange governance	-	5,106
General expenses	527	-
	<u>1,144,020</u>	<u>1,173,158</u>
Surplus /(Deficit) for the year	<u>318,533</u>	<u>(321,005)</u>