

Charity Registration No. 20051785

Company Registration No. 362823 (Republic of Ireland)

HABITAT FOR HUMANITY (IRELAND)
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

HABITAT FOR HUMANITY (IRELAND)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr Graeme McCammon Mr Paul Linders Mr Patrick Linders Mr Seamus Hogan
Secretary	Ms F McNally
Charity number	20051785
Company number	362823
Registered office	8 Donore Industrial Park, Donore Road, Drogheda Louth Ireland A92 HFY7
Auditor	GMcG BELFAST Chartered Accountants & Statutory Auditor Alfred House 19 Alfred Street Belfast BT2 8EQ
Bankers	AIB Plc 24 Arran Quay DUBLIN 7
Solicitors	CCK Law Firm Newmount House 22-24 Mount Street Lower DUBLIN 2

HABITAT FOR HUMANITY (IRELAND)

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HABITAT FOR HUMANITY (IRELAND)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 JUNE 2024

The Trustees present their report and financial statements of Habitat for Humanity (Ireland) (hereon referred to as "Habitat Ireland") for the year ended 30 June 2024.

Habitat for Humanity Ireland, working across two Habitat entities on the island of Ireland is focused on delivering impact locally and globally, growing more support for the charity's mission and ensuring cost-effective operations.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's Memorandum and Articles of Association, the Companies Act 2014 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Principal Activities and Values

Habitat's Vision

A world where everyone has a decent place to live.

Habitat's Mission

To eliminate poverty housing in Ireland and around the world and to make decent housing a matter of conscience and action.

Habitat's Principles and Values

1. Focus on Shelter

We believe in creating opportunities for all people to live in decent, durable shelter by helping to build, renovate or preserve homes, and by partnering with others to accelerate and broaden access to affordable housing as a foundation for breaking the cycle of poverty.

2. Advocate for Affordable Housing

We believe in promoting decent affordable housing for all, and supporting the global community's commitment to housing as a basic human right. We advocate for just and fair housing policy to eliminate the constraints that contribute to poverty housing.

3. Promote Dignity and Hope

We believe that no one lives in dignity until everyone can live in dignity. We believe that every person has something to contribute and something to gain from creating communities in which all people have decent affordable places to live. We believe that dignity and hope are best achieved through equitable, accountable partnerships.

4. Support Sustainable and Transformational Development

We view our work as successful when it transforms lives and promotes positive and lasting social and economic growth within a community, when it is based on mutual trust and fully shared accomplishment, and when it demonstrates responsible stewardship of all resources entrusted to us.

HABITAT FOR HUMANITY (IRELAND)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

Objectives and activities

Habitat for Humanity is a non-denominational, Christian housing movement with a vision of a world where everyone had a decent place to live.

Habitat for Humanity's Global Impact Strategy 2025 challenges the organisation to dramatically increase the number of families it serves in addressing the urgent, global housing need.

Seeking to put love into action by bringing people together to build homes, communities and hope, the organisation's work focuses on building impact in three interconnected areas of work: community, sector and society.

The period ending 30 June 2024 (FY24), was a positive year for the organisation, evidenced by the growth in impact and performance of ReStore Drogheda, as well as the increase in local people engaged by the charity throughout the year.

Habitat ReStore Drogheda continues to provide strong impacts for local people by directly tackling poverty in the Louth and Meath area. There has continued to be strong support from local people, in volunteering and donations as the store embeds in the community. During the period ReStore sales showed steady growth for the year - €204,581, evidencing the increase in footfall and awareness as well as the continued impact of the cost-of-living crisis for local people.

The continued success of ReStore highlights the local need for access to low-cost DIY and home improvement materials. ReStore reached thousands of local families, provided training and support for individuals of all ages and backgrounds and diverted tons of materials from landfill. ReStore is a hub for Habitat's broader impact, and in FY24 funding from corporate partners M&G allowed the expansion of the local 'House to Home' programme in Drogheda which supported the most vulnerable local people to make their house a home and provided others with emergency household essentials.

The need to manage costs remained a priority given; the investment in ReStore and the time needed to build the brand and ensure sustainability. The delay in the resumption of international volunteering, Global Village which was paused due to COVID continued to impact the organisation resulting in a loss of support for global programmes as well as the lack of opportunity to engage local people directly in global mission.

However, the charity continued to focus on engaging Irish people with its local and global work. In FY24 Habitat engaged 1,265 people through awareness raising events and activities, a significant increase from the previous period, which engaged 507 individuals. The charity also provided intentional and meaningful volunteer opportunities for 358 local people, an increase from FY23 which provided 236 volunteer opportunities.

In the period Habitat Ireland also engaged people of all ages and backgrounds in programmes which grow understanding of Habitat's mission and the SDGs. Habitat Ireland's social media channels reached more than 13 million people, across seven platforms, with messaging which highlighted the charity's mission, impacts and ongoing opportunities to engage.

Two teams, which both included volunteers from across Ireland, travelled to Jordan and Kenya in FY24, and with the full resumption of international volunteering more teams are scheduled to travel in the next period.

More than 1.8 billion people live in informal settlements or inadequate housing with limited access to essential services such as water and sanitation, electricity and are often under threat of forced eviction. Homelessness has been on a steep increase in many economically advanced countries.

Habitat's mission to build a world where everyone has a safe place to live has never been more important. Housing is critical in breaking the cycle of poverty; safe homes with access to water and sanitation protect families and communities and empower them to build strength, stability and independence.

The trustees have paid due regard to the Charity Regulator's guidance on public benefit. The trustees are confident that Habitat Ireland's aims and objectives are in accordance with the regulations on public benefit.

Details of the year's activities are outlined below against the charity's strategic plan.

HABITAT FOR HUMANITY (IRELAND)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

Achievements and performance

Build Community Impact - Improve housing conditions

Support strategic international partnerships

Habitat for Humanity Ireland is a partner in Habitat for Humanity's global mission; raising funds to support international programmes and, when it is possible, sending volunteer teams to work alongside families in some of the world's most vulnerable communities. The charity has developed a number of long-term partnerships, maximising the impact of its support and ensuring a better understanding of the needs of communities. Habitat Ireland focuses on partnerships which fit with key themes; peacebuilding, vulnerable groups, impacts of urbanisation and disaster response. Habitat Ireland's currently supports partner programmes in Malawi, Kenya, Romania, Cambodia, and Zambia, as well as Habitat's disaster response programmes in Lebanon and Ukraine.

No funds were transferred during the period, given the loss of Global Village, and the focus on building sustainability for the future.

The organisation is committed to continue to support partnership projects over the longterm including below:

Cambodia

In Cambodia, nearly 75% of the population live on less than \$3 per day. Funds raised in Ireland are focused on supporting Habitat Cambodia's 'Urban Resiliency Programme' (URP). The programme addresses the challenges of the urban poor communities, such as: exposure to hazards, vulnerabilities, health risks and insufficient basic services.

The project is implemented in urban poor communities in six khans/districts and provide significant impacts and interventions for the most vulnerable. The key project interventions include: housing security, supporting land tenure training, creating and implement an inclusive disaster risk reduction plan and increased livelihood opportunities.

Romania

Despite being the European Union, more than five million Romanians live in poverty and the country's housing need is the worst in Europe. For over 20 years, Habitat Romania has been working beside families and communities in need to find innovative housing solutions, ranging from building and renovating homes to advocating for better housing policies.

Funds raised in Ireland support Habitat Romania's ongoing work building homes for vulnerable communities. Additionally, funds have continued to support Habitat Romania's work with those displaced by violence in both Ukraine and Palestine. In FY24 the charity worked with the Romanian government and IOM Romania to provide emergency accommodation for Palestinians who have been displaced from the Gaza Strip and hold dual citizenship in Romania. Habitat Romania played a similar role for refugees from Ukraine — helping secure temporary shelter in the early weeks of the war — and remains in close contact with the Romanian government to support this latest relief effort for families displaced by war.

Disaster response and risk reduction

Disaster response is a strategic priority; supporting families whose lives have been turned upside down in the wake of natural and man-made disasters. Habitat programming incorporates disaster resilient design and mitigation training into programmes to reduce the impact of future disasters.

During the period, focus continued on Habitat's response to war in Ukraine. While neighbouring countries such as Poland and Romania are continuing to provide shelter for those forced to flee from war, Habitat is also working in Ukraine to support those internally displaced. This programme has included refurbishing vacant buildings and spaces, upgrading collective centres and providing more than 200 stoves for families.

In FY24, the charity committed to support Habitat's response to those displaced in Lebanon. Since October 2023, conflict in the Middle East has spread to Southern Lebanon, causing a severe humanitarian crisis. The Habitat team in Lebanon is on the ground; conducting assessments of affected areas, engaging with local authorities, and visiting potential collective shelter sites. Habitat has developed a flexible intervention strategy; focused on improving the conditions of collective sites through close collaboration with emergency response and the shelter sector. Habitat will address urgent repairs to ensure the safety of individuals; improve shelter conditions by fixing critical issues such as leaks, electrical faults, and inadequate sanitation facilities.

HABITAT FOR HUMANITY (IRELAND)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

Enable local families to improve their homes at low-cost

Two years on from the launch of the social enterprise, Habitat ReStore Drogheda has continued to grow its impact and has seen a significant increase in footfall in the last period.

Demonstrating the growing need for low-cost materials, as well as strong donor support from local people and corporate partners, ReStore Drogheda sales for FY24 were €204,581. Habitat ReStore directly tackles poverty in Ireland; helping local people improve their homes at low-cost, providing learning and employability support for people of all ages, backgrounds and abilities and diverting tons of reusable material from landfill which helps protect the environment.

Across Ireland six ReStores (five operated through Habitat for Humanity Ireland Ltd in Northern Ireland) reached more than 120,000 people, at least 40% are from deprived communities, who are least able to afford commercial prices to improve or maintain their home.

During the period, approximately 720 tonnes of reusable materials were diverted from landfill in ReStore Drogheda, helping to protect the environment and build a more sustainable Ireland.

Habitat Ireland lives out its mission principle 'everyone has something to contribute and something to gain in building strong communities' through the strength of its diverse volunteer programme in ReStore. In FY24 local people volunteered for more than 8,600 hours in ReStore and through partnerships with local organisations such as EmployAbility Louth and, provided supported placements for those who may be considered 'hard to reach'. Volunteer and partner organisations across Ireland testify to the impact of the supported volunteer programme, made possible through the dedication of many core volunteers who provide 'buddy support' for those who need extra help.

European Solidarity Corps (ESC) funding has enabled a number of placements throughout the period. Young people from France, Germany, Austria, Italy and Spain have had the opportunity to travel to Ireland and take up a volunteer placement in ReStore Drogheda, supporting the organisation as well as expanding their own skill-set and gaining valuable experience.

The charity is committed to scaling ReStore; where there is need and community support, across Ireland. Funding secured in FY24 will support the organisation to launch three ReStores in the Republic of Ireland in the next three years. This will enable the charity to deliver real impact and provide much needed support to communities across the country.

Work in partnership to deliver projects which focus on meeting need locally

Within the period, funding from corporate partners M&G enabled the launch of Habitat's local 'House to Home' programme out of ReStore Drogheda. The recruitment of a 'House to Home' supervisor and procurement of a vehicle meant that the charity was able to deliver a number of interventions, helping local people who have been homeless or at risk of becoming homeless to make their house a home. In addition, emergency furniture support was provided, for example in response to flooding in the Drogheda area, to other households.

The charity plans to scale the 'House to Home' programme using future ReStores, confirming the social enterprise as a hub for its local mission and impact.

Build Sector Impact – Partner to increase shelter access

Influence local government

Habitat Ireland continues to advocate towards bringing empty homes back to life and housing affordability. Building on the successful launch of an 'Empty Spaces Toolkit' which Habitat GB produced in partnership with M&G, the charity commissioned research to better understand the potential for this approach in Ireland. With support from M&G the research and report 'Social Housing Landscape in Ireland, in the context of repurposing empty spaces for vulnerable population will be used to inform further work on empty spaces.

Throughout the year, the charity worked to engage local politicians at various events held in ReStore Drogheda – the hub for Habitat's work in Ireland. In March Habitat's 'House to Home' event aimed to raise awareness about Habitat's local programme with local politicians, as well as partner organisations.

HABITAT FOR HUMANITY (IRELAND)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

In November Habitat's Chief Executive, Jenny Williams, attended Europe Housing Day in Brussels. As part of this event, Jenny also held meetings with Irish MEPs, Barry Andrews and Billy Kelleher, to engage them about Habitat's work; with a focus on Habitat's Ukraine response, energy efficiency in Europe and the impact of Habitat ReStore.

All lobbying activity throughout the period was recorded and submitted to lobbying.ie as required by the 'Regulation of Lobbying Act 2015'.

Develop partnerships that unlock finance or provide leverage

Throughout the period, Habitat developed new, and nurtured existing, corporate partnerships which provided both practical support in ReStore Drogheda and funding for the organisation's mission. In FY24, 39 volunteers from four partners completed volunteering days in ReStore, completing upcycling projects, supporting ReStore and learning more about the impact of Habitat locally and around the world.

Habitat's Chief Executive, Jenny Williams, spoke at the organisation's 'ESG reuse and you' event held at SONAS Bathrooms office and showroom in Dublin (SONAS is a key corporate partner for Habitat ReStore). The event took place during the European Week for Waste Reduction, which provided an opportunity to highlight ReStore's impact in the context of a growing focus on circular economy and ESG (Environmental, Social and Governmental) targets.

During the period, the organisation's partnership with M&G enabled the scale and delivery of the 'House to Home' programme out of ReStore Drogheda. The programme delivers practical support and impact for vulnerable people in the Louth and Meath areas.

Given the roll out of the 'House to Home' programme to the Republic of Ireland, the charity was able to develop partnerships with local support organisations to reach the most vulnerable people in the community, such as Drogheda Women's Refuge and Women's Aid Dundalk.

The charity also held a corporate breakfast event at Habitat ReStore in May, to engage with local companies about the impacts of ReStore and to build partnerships.

Build Societal Impact – Inspire action to end poverty housing

Engage and motivate more people to action

Habitat Ireland engaged people of all ages and backgrounds in programmes which grow understanding of Habitat's mission and the sustainable development goals. Habitat's online activity across Ireland reached more than 13 million people using social media platforms to highlight mission messages.

As part of the European Week for Waste Reduction, Habitat Ireland engaged three local schools in repurposing workshops based out of ReStore Drogheda. 55 local students took part in the workshops which explored the impact of Habitat ReStore and the importance of reuse and reducing waste, as well as allowing them the opportunity to try their own repurposing project.

As part of the organisation's partnership with Self Build Ireland, the charity engaged hundreds of local people through a stand at Self Build Live in Dublin in May. Staff and volunteers from the organisation also attended fairs in the local area, including at Louth volunteer centre, to engage with local people and share how they can support Habitat's work locally and globally.

Habitat Ireland is a member of the Irish Development Education Association (IDEA) and is committed to the 'Code of Good Practice for Development Education'. Having completed the annual self-assessment against the new 'Code of Good Practice' indicators it was encouraging that evidence of Habitat's good practice was included in IDEA's 'background notes for all principles'.

Habitat also contributed to IDEA's 'Community of Practice', participating in a number of meetings and events throughout the year including the 'Code Network Meeting', IDEA's AGM, the 'Formal Education Working Group'. The organisation's membership continues to offer many benefits, including networking, peer learning and support opportunities.

Habitat Ireland took part in Habitat for Humanity International's 'Urban October' social media activation which aimed to draw attention to the charity's 'Home Equals' campaign by encouraging supporters to post images explaining what 'home equals' for them.

HABITAT FOR HUMANITY (IRELAND)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

Intentional and meaningful volunteer opportunities (local and global)

The impact of local volunteering has already been mentioned, with more than 8,600 hours being contributed by volunteers in ReStore Drogheda within the period. As previously mentioned, the impact of ESC volunteers has been invaluable; in ReStore, supporting 'House to Home' programme delivery and supporting Habitat at events.

Two 'See, Serve, Speak' teams, which included volunteers from across Ireland, travelled to Jordan and Kenya in FY24 as part of the Global Village programme.

Global Village connects volunteers with Habitat Ireland's international partnership programmes. Trips provide a unique, grassroots experience in which volunteers serve and learn alongside local Habitat staff and community members. The objective is to engage volunteers over the long-term as advocates for housing; encouraging them to continue to support and speak out about the importance of affordable housing as a basis for stability and security for families here at home and around the world.

Build a Sustainable Organisation

Habitat Ireland so much appreciates the support of partners, donors and volunteers, whose commitment enables the organisation's impacts locally and globally.

The charity's income for the year increased by €101,975 to €382,315. Securing support is always challenge, and capacity is limited, but the positive outcome highlights a growing awareness of Habitat Ireland's impact which transforms lives.

The growth in sales ReStore Drogheda reinforces its role in tackling poverty, demonstrating the growing need and impact for local families. The strategy to scale to other communities across Ireland is a priority.

The 'Help Build Impact' campaign will continue to underpin the fundraising strategy as the charity seeks to secure long-term support.

Habitat Ireland's unrestricted donations for the year were €18,001 and funds raised for international programmes were €20,668, which reflected the continued loss of Global Village programme support.

Given the strategy to work operationally across Ireland, the staff team remains small in the Republic of Ireland and focused in ReStore Drogheda. However 2 key positions are being recruited in FY25; a 'Partnership and Philanthropy Manager' will focus on raising funds from companies and major donors to support Habitat's mission and the ReStore Development Manager will support the ReStore scaling strategy.

The charity remains committed to growing support for global partner programmes while continuing to grow and continues to grow and deepen local impact.

Financial review

The net movement in funds during the year was a surplus of €62,217 (2023 - deficit of €40,906).

The Charity's assets are held to further its charitable objectives. As of 30 June 2024 the Charity held net assets totalling €144,332 (2023 - €82,115).

The level of free reserves at the year-end was €70,363 (2023 - €15,049), which equates to just under one month's expenditure.

The Trustees have reviewed the Charity's need for reserves in line with the Charities Regulator guidelines and believe the Charity should hold reserves to protect against the risks of shortfalls in its cash balances due to uncertainties in the timing of fundraising opportunities for unrestricted funds, particularly from corporate and grant-making trusts.

The Trustees are seeking to establish a reserve fund equivalent to six months' operating costs reviewed annually and that this fund should be built up to the desired levels consistent with the Charity's overall financial position and its need to maintain and develop its charitable activities. Whilst the level of free reserves as of 30 June 2024 has increased significantly it is still below the desired level.

HABITAT FOR HUMANITY (IRELAND)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

Risk Management

The Trustees have assessed the major risks to which the charitable company is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The trustees have assessed the major risks to which the charitable company is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

The trustees and management review the major risks facing the charity and review financial reports regularly at quarterly board meetings.

Systems and internal controls are in place to mitigate significant financial risks.

Business performance is reviewed regularly against the Strategic Plan, and priority given to reduce risk and ensure income targets are achieved.

Other risks, which include an implementation risk (that the work supported by Habitat funds will not achieve the planned results), health and safety risk (locally and globally) and funding risk (not having resources to support the planned activities) are monitored and reviewed regularly by management and the board.

Plans for future periods

In the year ahead:

- Habitat for Humanity is driven by the vision that everyone deserves a decent place to live. Yet, as the world confronts increasing threats from social conflict, environmental degradation, economic inequality, rapid urbanization, and humanitarian crises, we are faced with an unprecedented global housing challenge. Together with our global network we commit to “promote policies and systems to advance access to adequate, affordable housing” to more effectively catalyse change and to impact exponentially more people than one organization could serve alone.
- To continue to grow ReStore’s impact across Ireland, the charity will open a second ReStore in a new community. Scaling ReStore is central to the charity’s strategic growth, enabling broader awareness, deeper impact and sustainability for the future. This charity is delighted to have secured a partner for growth which will support our strategy to launch three ReStores in the next three years. To support the scaling of ReStore across Ireland, the charity will recruit a ReStore Development Manager.
- In the context of a growing global need for shelter the organisation is committed to raising more funds for global partner programmes and is recruiting a Partnership and Philanthropy Manager who will support.
- The charity will continue to deliver the House to Home programme in partnership with local support agencies using ReStore Drogheda as a hub, aiming to serve more people in the Louth and Meath areas. Habitat plans to scale the House to Home programme to new ReStores as stores launch and funding allows.
- With the resumption of the charity’s international volunteering programme, Habitat expect the number of global volunteering teams from across Ireland to grow, with a number already scheduled to travel in FY25.
- Habitat Ireland is committed to Habitat International’s Home Equals advocacy campaign. Home Equals is a five-year global advocacy campaign dedicated to achieving policy change, at all levels, to ensure that people living in informal settlements have equitable access to adequate housing.

HABITAT FOR HUMANITY (IRELAND)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

Structure, governance and management

Structure

The charity was incorporated as a company limited by guarantee on 21 October 2002. The company is exempt under this legislation from using 'limited' as part of its name.

The charity is registered with the Charities Regulator, 20051785. The company is also recognised as a charity with Revenue, registration number 362823. The charity is controlled by its trustees who are directors of the company for the purposes of the Companies Act 2014.

Governance

Habitat Ireland is governed by a board of directors which provides leadership, strategic direction and controls the organisation. The role of the board is to ensure that Habitat Ireland is effectively governed; to ensure that the charity complies with all relevant legislation, its own Memorandum and Articles of Association and the requirements of good practice; and to ensure that the charity works to agreed strategic and operational plans.

The board's actions are subject to relevant legislation, regulations and the members in general meetings. The board delegates responsibility to the Chief Executive, Ms J Williams, for the day-to-day running of the charity.

Director Induction and Training

Board induction and training is outlined in the induction pack, which is given to new directors upon commencement of their position. The pack includes a board member code of conduct, background and history of Habitat Ireland, roles and responsibilities of board members, charitable legislation and Habitat's policies and procedures.

Board members come from different professional backgrounds, bringing a wide range of skills and experience to the role. Opportunities to join Habitat Ireland's board of directors are publicly advertised through several network bodies including Boardmatch Ireland, Business in the Community and on Habitat's website. In addition, individuals may connect directly to offer to serve on the board. Board members assess candidates' suitability and once confirmed the decision is ratified at a board meeting.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr Graeme McCammon

Mr Paul Linders

Mr Patrick Linders

Mr Seamus Hogan

HABITAT FOR HUMANITY (IRELAND)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued by the Financial Reporting Council ("relevant financial reporting framework"). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The Trustees are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Trustees' Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

In accordance with the company's articles, a resolution proposing that GMcG BELFAST be reappointed as auditor of the company will be put at a General Meeting.

Accounting Records

The measures taken by the directors to ensure compliance with the requirements of Sections 281 to 285 of the Companies Act 2014, regarding proper books of account are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The books of account of the company are maintained at Riverside Centre, Young Street, Lisburn, County Antrim.

HABITAT FOR HUMANITY (IRELAND)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

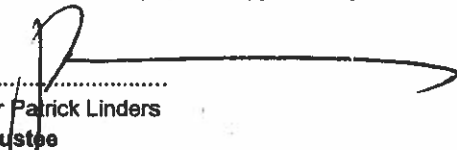
Disclosure of information to auditor

Each of the directors in office at the date of approval of this annual report confirms that:

- so far as the director is aware, there is no relevant audit information of which the company's auditor is unaware, and
- the director has taken all the steps that he / she ought to have taken as a director in order to make himself / herself aware of any relevant audit information and to establish that the company's auditor is aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of section 330 of the Companies Act 2014.

The Trustees' report was approved by the Board of Trustees.


.....
Mr Patrick Linders
Trustee

Date: 8/10/2024.....

HABITAT FOR HUMANITY (IRELAND)

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF HABITAT FOR HUMANITY (IRELAND)

Opinion

We have audited the financial statements of Habitat for Humanity (Ireland) (the 'charitable company') for the year ended 30 June 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

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HABITAT FOR HUMANITY (IRELAND)

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF HABITAT FOR HUMANITY (IRELAND)

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions, are not complied with by the company. We have nothing to report in this regard.

HABITAT FOR HUMANITY (IRELAND)

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF HABITAT FOR HUMANITY (IRELAND)

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the charitable company for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: [https://www.iaasa.ie/Publications/Auditing-standards/International-Standards-on-Auditing-for-use-in-Ire/International-Standards-on-Auditing-\(Ireland\)/ISA-700-\(Ireland\)](https://www.iaasa.ie/Publications/Auditing-standards/International-Standards-on-Auditing-for-use-in-Ire/International-Standards-on-Auditing-(Ireland)/ISA-700-(Ireland)). This description forms part of our auditor's report.

HABITAT FOR HUMANITY (IRELAND)

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF HABITAT FOR HUMANITY (IRELAND)

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the Company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Mr Nigel Moore FCA (Statutory Auditor)
for and on behalf of GMcG BELFAST

8 October 2024

Chartered Accountants
Statutory audit firm

Chartered Accountants & Statutory
Auditor
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- 14 -

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HABITAT FOR HUMANITY (IRELAND)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2024

		Unrestricted funds 2024 €	Restricted funds 2024 €	Total Unrestricted funds 2024 €	Unrestricted funds 2023 €	Restricted funds 2023 €	Total 2023 €
Income and endowments from:							
Donations and legacies	3	18,001	5,150	23,151	73,324	74,911	148,235
Charitable activities	4	208,131	151,017	359,148	106,730	15,693	122,423
Investments	5	16	-	16	1	-	1
Other income	6	-	-	-	9,681	-	9,681
Total income		<u>226,148</u>	<u>156,167</u>	<u>382,315</u>	<u>189,736</u>	<u>90,604</u>	<u>280,340</u>
Expenditure on:							
Raising funds	7	4,483	-	4,483	8,746	-	8,746
Charitable activities	8	170,646	144,969	315,615	228,597	83,903	312,500
Total resources expended		<u>175,129</u>	<u>144,969</u>	<u>320,098</u>	<u>237,343</u>	<u>83,903</u>	<u>321,246</u>
Net income/(expenditure) for the year/ Net movement in funds		51,019	11,198	62,217	(47,607)	6,701	(40,906)
Fund balances at 1 July 2023		<u>66,228</u>	<u>15,887</u>	<u>82,115</u>	<u>113,835</u>	<u>9,186</u>	<u>123,021</u>
Fund balances at 30 June 2024		<u><u>117,247</u></u>	<u><u>27,085</u></u>	<u><u>144,332</u></u>	<u><u>66,228</u></u>	<u><u>15,887</u></u>	<u><u>82,115</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

HABITAT FOR HUMANITY (IRELAND)


BALANCE SHEET

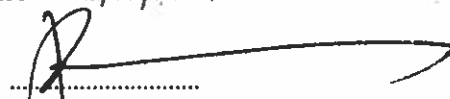
AS AT 30 JUNE 2024

	Notes	2024 €	€	2023 €	€
Fixed assets					
Tangible assets	13		48,495		53,807
Current assets					
Debtors	14	17,306		28,528	
Cash at bank and in hand		221,566		96,809	
		<u>238,872</u>		<u>125,337</u>	
Creditors: amounts falling due within one year	15	<u>(143,035)</u>		<u>(97,029)</u>	
Net current assets			<u>95,837</u>		<u>28,308</u>
Total assets less current liabilities			<u>144,332</u>		<u>82,115</u>
Income funds					
Restricted funds	18	27,085		15,887	
Unrestricted funds		117,247		66,228	
		<u>144,332</u>		<u>82,115</u>	

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 8/10/2024...


.....
Mr Graeme McCampon
Trustee


.....
Mr Patrick Linders
Trustee

Company Registration No. 362823

HABITAT FOR HUMANITY (IRELAND)

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 JUNE 2024

	Notes	2024 €	€	2023 €	€
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	23		136,120		(206,813)
Investing activities					
Purchase of tangible fixed assets		(11,379)		(2,346)	
Investment income received		16		1	
Net cash used in investing activities			(11,363)		(2,345)
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			124,757		(209,158)
Cash and cash equivalents at beginning of year			96,809		305,967
Cash and cash equivalents at end of year			<u>221,566</u>		<u>96,809</u>

HABITAT FOR HUMANITY (IRELAND)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

Charity information

Habitat For Humanity (Ireland) is a company limited by guarantee incorporated in the Republic of Ireland. The registered office is 8 Donore Industrial Park, Donore Road, Drogheda.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2014.

The financial statements are prepared in euros, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest €.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

1.4 Incoming resources

Income is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charitable company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under the Charitable Donation Scheme or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charitable company has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

HABITAT FOR HUMANITY (IRELAND)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies (Continued)

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Given the nature and uncertainty of the resale value of donated goods, it is deemed impractical to measure the fair value of these goods and the cost of valuation would outweigh the benefit. Donated facilities are included at the value to the company where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	15% straight line per annum
Computers	15% straight line per annum
Motor vehicles	25% straight line per annum

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

HABITAT FOR HUMANITY (IRELAND)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies (Continued)

1.7 Impairment of fixed assets

At each reporting end date, the charitable company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charitable company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

1.13 Foreign exchange

Transactions in currencies other than euros are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in the profit and loss account for the period.

2 Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

HABITAT FOR HUMANITY (IRELAND)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

2 Critical accounting estimates and judgements (Continued)

Key sources of estimation uncertainty

Fixed Assets

The annual depreciation charge on fixed assets depends primarily on the estimated lives of each type of asset and estimates of residual values. The directors regularly review these asset lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful lives is included in the accounting policies.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024	2024	2024	2023	2023	2023
	€	€	€	€	€	€
Donations and gifts	17,344	150	17,494	72,274	1,091	73,365
International programme	-	-	-	1,050	73,820	74,870
HFH International donations	657	5,000	5,657	-	-	-
	<u>18,001</u>	<u>5,150</u>	<u>23,151</u>	<u>73,324</u>	<u>74,911</u>	<u>148,235</u>
For the year ended 30 June 2023	<u>73,324</u>	<u>74,911</u>				<u>148,235</u>

HABITAT FOR HUMANITY (IRELAND)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

4 Charitable activities

	International programme	Restore sales	ESC House 2 Home		Total 2024	Restore sales	ESC	Total 2023
	2024	2024	2024	2024		2023	2023	
	€	€	€	€	€	€	€	€
Performance related grants	-	-	30,904	102,975	133,879	-	15,693	15,693
Income from charitable activities	28,841	204,581	-	-	233,422	106,730	-	106,730
Less: deferred income	(8,153)	-	-	-	(8,153)	-	-	-
	<u>20,688</u>	<u>204,581</u>	<u>30,904</u>	<u>102,975</u>	<u>359,148</u>	<u>106,730</u>	<u>15,693</u>	<u>122,423</u>
Analysis by fund								
Unrestricted funds	3,550	204,581	-	-	208,131	106,730	-	106,730
Restricted funds	17,138	-	30,904	102,975	151,017	-	15,693	15,693
	<u>20,688</u>	<u>204,581</u>	<u>30,904</u>	<u>102,975</u>	<u>359,148</u>	<u>106,730</u>	<u>15,693</u>	<u>122,423</u>
Performance related grants								
European Solidarity Corp Grant	-	-	30,904	-	30,904	-	15,693	15,693
M&G Grant	-	-	-	102,975	102,975	-	-	-
	<u>-</u>	<u>-</u>	<u>30,904</u>	<u>102,975</u>	<u>133,879</u>	<u>-</u>	<u>15,693</u>	<u>15,693</u>

HABITAT FOR HUMANITY (IRELAND)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

5 Investments

	Unrestricted funds	Unrestricted funds
	2024 €	2023 €
Interest receivable	16	1
	<u>16</u>	<u>1</u>

6 Other income

	Unrestricted funds	Unrestricted funds
	2024 €	2023 €
Government grant income	-	9,681
	<u>-</u>	<u>9,681</u>

7 Raising funds

	Unrestricted funds	Unrestricted funds
	2024 €	2023 €
<u>Fundraising and publicity</u>		
Other fundraising costs	4,483	8,746
	<u>4,483</u>	<u>8,746</u>

HABITAT FOR HUMANITY (IRELAND)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

8 Charitable activities

	International programme support	International programme support	House 2 Home	Restore	ESC	Other	Total 2024	Total 2023
	€	€	€	€	€	€	€	€
Staff costs	-	-	72,090	46,021	-	-	118,111	79,922
Depreciation and impairment	18	-	1,825	13,042	-	1,017	15,902	13,930
Other charitable expenditure	242	17,138	11,723	102,042	36,176	5,000	172,321	184,690
	<u>260</u>	<u>17,138</u>	<u>85,638</u>	<u>161,105</u>	<u>36,176</u>	<u>6,017</u>	<u>306,334</u>	<u>278,542</u>
Share of support costs (see note 9)	3,224	-	-	-	-	-	3,224	24,792
Share of governance costs (see note 9)	6,057	-	-	-	-	-	6,057	9,166
	<u>9,541</u>	<u>17,138</u>	<u>85,638</u>	<u>161,105</u>	<u>36,176</u>	<u>6,017</u>	<u>315,615</u>	<u>312,500</u>
Analysis by fund								
Unrestricted funds	9,541	-	-	161,105	-	-	170,646	228,597
Restricted funds	-	17,138	85,638	-	36,176	6,017	144,969	83,903
	<u>9,541</u>	<u>17,138</u>	<u>85,638</u>	<u>161,105</u>	<u>36,176</u>	<u>6,017</u>	<u>315,615</u>	<u>312,500</u>

HABITAT FOR HUMANITY (IRELAND)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

9 Support costs

	Support costs	Governance costs	2024	Support costs	Governance costs	2023
	€	€	€	€	€	€
Depreciation	789	-	789	790	-	790
Office costs	2,435	-	2,435	23,966	-	23,966
Staff travel and training	-	-	-	36	-	36
Audit fees	-	6,057	6,057	-	6,200	6,200
Legal and professional	-	-	-	-	2,966	2,966
	<u>3,224</u>	<u>6,057</u>	<u>9,281</u>	<u>24,792</u>	<u>9,166</u>	<u>33,958</u>
Analysed between						
Charitable activities	<u>3,224</u>	<u>6,057</u>	<u>9,281</u>	<u>24,792</u>	<u>9,166</u>	<u>33,958</u>

Governance costs includes payments to the auditors of €6,057 (2023- €6,200) for audit fees.

10 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charitable company during the year.

11 Employees

Number of employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
	<u>2</u>	<u>1</u>

Employment costs

	2024	2023
	€	€
Wages and salaries	111,785	76,097
Social security costs	6,326	3,385
Other pension costs	-	440
	<u>118,111</u>	<u>79,922</u>

There were no employees whose annual remuneration was €60,000 or more.

12 Taxation

The charity is a registered charity (Charity Number: 20051785) and has been granted charitable status under Section 207 of the Taxes Consolidation Act, 1997. Consequently, the charity is exempt from taxation on its income and gains, provided these are applied for charitable purposes.

HABITAT FOR HUMANITY (IRELAND)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

13 Tangible fixed assets

	Leasehold improvements	Computers	Motor vehicles	Total
	€	€	€	€
Cost				
At 1 July 2023	18,417	8,769	44,710	71,896
Additions	429	-	10,950	11,379
At 30 June 2024	18,846	8,769	55,660	83,275
Depreciation and impairment				
At 1 July 2023	3,173	2,554	12,362	18,089
Depreciation charged in the year	2,556	1,315	12,820	16,691
At 30 June 2024	5,729	3,869	25,182	34,780
Carrying amount				
At 30 June 2024	13,117	4,900	30,478	48,495
At 30 June 2023	15,244	6,215	32,348	53,807

14 Debtors

	2024	2023
	€	€
Amounts falling due within one year:		
Other debtors	8,892	21,027
Prepayments and accrued income	8,414	7,501
	17,306	28,528

15 Creditors: amounts falling due within one year

	Notes	2024	2023
		€	€
Other taxation and social security		3,833	372
Deferred income	16	92,612	84,459
Trade creditors		7,399	3,424
Other creditors		30,062	-
Accruals and deferred income		9,129	8,774
		143,035	97,029

HABITAT FOR HUMANITY (IRELAND)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

16 Deferred income

	2024	2023
	€	€
Other deferred income	92,612	84,459
	<u>92,612</u>	<u>84,459</u>

Deferred income is included in the financial statements as follows:

	2024	2023
	€	€
Deferred income is included within:		
Current liabilities	92,612	84,459
	<u>92,612</u>	<u>84,459</u>
Movements in the year:		
Deferred income at 1 July 2023	84,459	196,750
Released from previous periods	(84,459)	(196,750)
Resources deferred in the year	92,612	84,459
	<u>92,612</u>	<u>84,459</u>
Deferred income at 30 June 2024	92,612	84,459
	<u>92,612</u>	<u>84,459</u>

17 Retirement benefit schemes

Defined contribution schemes

The charitable company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charitable company in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was €nil (2023 - €440).

HABITAT FOR HUMANITY (IRELAND)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds			
	Balance at 1 July 2022	Incoming resources	Resources expended	Transfers	Balance at 1 July 2023	Incoming resources	Resources expended	Balance at 30 June 2024
	€	€	€	€	€	€	€	€
International/Global Village Funds	-	73,820	(23,820)	(50,000)	-	17,138	(17,138)	-
Malawi appeal	407	-	(407)	-	-	-	-	-
Lebanon Appeal	496	-	(496)	-	-	100	-	100
Ukraine	4,638	1,091	(5,669)	-	60	50	-	110
DAF social enterprise forklift grant	3,645	-	(1,017)	-	2,628	-	(1,017)	1,611
European Solidarity Corp	-	15,693	(2,494)	-	13,199	30,904	(36,176)	7,927
HFHI	-	-	-	-	-	5,000	(5,000)	-
M&G Grant	-	-	-	-	-	102,975	(85,638)	17,337
	<u>9,186</u>	<u>90,604</u>	<u>(33,903)</u>	<u>(50,000)</u>	<u>15,887</u>	<u>156,167</u>	<u>(144,969)</u>	<u>27,085</u>

See note 20 for explanatory notes to the funds.

HABITAT FOR HUMANITY (IRELAND)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

19 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total Unrestricted funds	Restricted funds	Total
	2024	2024	2024	2023	2023
	€	€	€	€	€
Fund balances at 30 June 2024 are represented by:					
Tangible assets	46,884	1,611	48,495	51,179	53,807
Current assets/(liabilities)	70,363	25,474	95,837	15,049	28,308
	<u>117,247</u>	<u>27,085</u>	<u>144,332</u>	<u>66,228</u>	<u>82,115</u>

20 Explanatory note to the funds

Unrestricted

This fund is expendable at the discretion of the Trustees.

Restricted

International/Global Village Funds

This represents funds raised by local volunteer teams to support their participation in the Global Village programme and includes direct contributions to Habitat's work to alleviate poverty through housing alongside families in partner countries.

Malawi appeal

Individual donations to support emergency response to flooding in Southern Malawi.

Lebanon appeal

Funds raised to support Habitat's emergency response following the Beirut Blast in Lebanon.

Ukraine Appeal

Funds raised in support of Habitat's response to the war in Ukraine.

DAF social enterprise grant

Grant received towards capital expenditure.

European Solidarity Corp

Funding secured to support two European volunteers volunteering to support in ReStore Drogheda.

Habitat for Humanity International

HFHI Corporate Partnerships which funded teambuilding volunteer days in Ireland.

M&G Grant

Funding to support scaling of House to Home programme as part of M&G/Habitat GB partnership.

HABITAT FOR HUMANITY (IRELAND)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

21 Operating lease commitments

At the reporting end date the charitable company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 €	2023 €
Within one year	23,333	69,499
Between two and five years	-	23,333
	<u>92,832</u>	<u>92,832</u>

22 Related party transactions

Transactions with related parties

During the year the charitable company entered into the following transactions with related parties:

Habitat for Humanity Ireland Ltd (a charitable company registered in Northern Ireland)

During a prior year Habitat for Humanity Ireland Ltd and Habitat for Humanity (Ireland) aligned operational activities while retaining two legal entities. During the current and prior year management, human resources and administrative support was provided by the charity to Habitat for Humanity (Ireland) for no charge. At the year end Habitat for Humanity (Ireland) owed the charity €30,062 (2023 - €nil).

23 Cash generated from operations

	2024 €	2023 €
Surplus/(deficit) for the year	62,217	(40,906)
Adjustments for:		
Investment income recognised in statement of financial activities	(16)	(1)
Depreciation and impairment of tangible fixed assets	16,691	14,720
Movements in working capital:		
Decrease/(increase) in debtors	11,222	(24,181)
Increase/(decrease) in creditors	37,853	(44,154)
Increase/(decrease) in deferred income	8,153	(112,291)
Cash generated from/(absorbed by) operations	<u>136,120</u>	<u>(206,813)</u>

24 Analysis of changes in net funds

The charitable company had no debt at the year end.